

Pre-retirement lump-sum taxation

2014/15

Taxable income (R)	Rates of tax
R0-R25 000	0% of taxable income
R25 001-R660 000	18% of taxable income above R25 000
R660 001-R990 000	R114 300 + 27% of taxable income above R660 000
R990 001+	R203 400 + 36% of taxable income above R990 000

2013/14

Taxable income (R)	Rates of tax
R0-R22 500	0% of taxable income
R22 501-R600 000	18% of taxable income above R22 500
R600 001-R900 000	R103 950 + 27% of taxable income above R600 000
R900 001+	R184 950 + 36% of taxable income above R900 000

Retirement lump-sum taxation

2014/15

Taxable income (R)	Rates of tax
R0-R500 000	0% of taxable income
R500 001-R700 000	18% of taxable income above R500 000
R700 001-R1 050 000	R36 000 + 27% of taxable income above R700 000
R1 050 001+	R130 500 + 36% of taxable income above R1 050 000

2013/14

Taxable income (R)	Rates of tax
R0-R315 000	0% of taxable income
R315 001-R630 000	18% of taxable income above R315 000
R630 001-R945 000	R56 700 + 27% of taxable income above R630 000
R945 001+	R141 750 + 36% of taxable income above R945 000